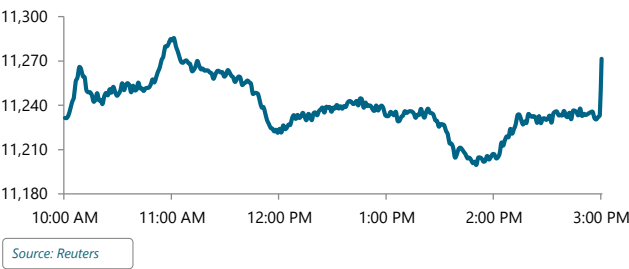


Daily Markets Overview

26 December 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,271	0.6	-0.4	29.7	20.5
Saudi (NOMUC)	26,545	0.5	2.3	1.1	15.1
Energy	5,513	0.7	0.7	2.3	22.6
Materials	7,366	0.8	-1.4	28.2	18.4
Capital Goods	7,553	-0.1	-2.9	15.5	18.1
Com. & Prof. Svc	4,612	-0.4	-4.3	13.6	NA
Transportation	5,296	-1.6	-5.2	9.4	NA
Cons. Durables & Apparel	6,552	-1.5	-5.4	14.5	49.3
Consumer Services	4,814	-0.2	-4.2	12.8	NA
Media	20,959	3.9	3.2	105.1	38.8
Retailing	9,866	-0.7	-2.7	15.3	30.7
Food & Staples Retailing	9,381	0.4	0.2	-11.0	39.9
Food & Beverages	4,851	-0.5	-1.8	-11.2	41.6
Health Care Equipment	7,332	0.5	0.1	29.7	37.5
Pharma, Biotech & Life Science	5,185	-0.8	-3.3	0.3	NA
Banks	12,154	1.0	0.9	60.2	21.8
Diversified Financials	6,910	-1.1	-4.0	50.4	NA
Insurance	6,096	-0.5	-3.0	1.2	NA
Telecommunication	7,247	0.4	0.4	5.0	21.8
Utilities	5,815	0.0	-2.5	26.1	12.1
REITs	4,717	-0.8	-1.0	10.1	37.8
Real Estate	3,233	-0.4	-2.4	7.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihad Atheeb Telecommunication Co.	30.25	6.1%	219
Saudi Arabian Amiantit Co.	18.56	6.1%	36
Saudi Research and Marketing Group	175.80	4.2%	38
SABIC Agri-Nutrients Co.	178.80	2.6%	102
Arabian Contracting Services Co.	92.40	2.6%	83

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher at 11,271, while NOMUC gained 0.5% to 26,545 on Thursday. TASI traded value totaled SAR 4.7bn and averaged SAR 7.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.3% of the daily traded value.
- MSCI Emerging Markets closed 0.1% up on Friday, trading at P/E (TTM) of 13.9x vs. 20.5x for TASI.
- Banks and Materials gained 1.0% and 0.8%, respectively. Telecom was up 0.4%. Media (up 3.9%) was the best performing sector. Among stocks, Etihad Atheeb Telecommunication Co. (7040/EAT AB), Saudi Arabian Amiantit Co. (2160/SAAC AB), and Saudi Research and Marketing Group (4210/RESEARCH AB), led the gainers.
- The Minister of Communications and Information Technology (MCIT) highlighted that the KSA's goal for the next stage is to shift from the national digital building and empowerment to a digital economy. He added that the ministry is working to make the country among the top 10 digital economies, which would require a 6% growth in telecommunications and a 12% rise in the technology market. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) revealed that the KSA's ports handled 3mn inbound and outbound standard containers in 3Q21. The authority added that transshipment containers increased by 19.85% Y/Y to 1.3mn standard containers, while the tonnage cargo stood at 75mn in 3Q21. The number of vessels grew by 4.73% Y/Y to 3,235, whereas the number of passengers increased 97.53% Y/Y to 173,000. (Source: Argaam)
- Aramco Trading Co. (ATC) announced that it has signed a non-binding memorandum of understanding (MoU) with United Petroleum Pty Ltd (United Petroleum) for potential long-term fuel supply, product storage and other business opportunities. (Source: Argaam)
- Riyadh Cement Co. (9512/SAWCEM AB)'s BoDs recommended a cash dividend of SAR 0.75 per share for 2H21, implying a full-year yield of 5.4%. (Source: Argaam)
- Banque Saudi Fransi (1050/BSFR AB)'s BoDs recommended a cash dividend of SAR 0.85 per share for 2H21, implying a full-year yield of 3.2%. (Source: Argaam)
- Yanbu National Petrochemical Co. (2290/YANSAB AB)'s BoDs recommended a cash dividend of SAR 1.50 per share for 2H21, implying a full-year yield of 4.3%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Batic Investments and Logistics Co.	24.94	-4.1%	22
Tanmiah Food Co.	84.50	-3.3%	28
Lazurde Co for Jewelry	21.16	-3.3%	23
Alinma Tokio Marine Co.	32.70	-3.3%	26
National Metal Manufacturing and Casting Co.	26.90	-3.2%	43

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	141.20	0.9%	277
Etihad Atheeb Telecommunication Co.	30.25	6.1%	219
Saudi Basic Industries Corp.	115.60	1.4%	173
Tourism Enterprise Co.	169.40	1.4%	154
Almunajem Foods Co.	60.80	0.8%	140

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 23, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

26 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,145	0.6	-3.9	26.2	20.7
Abu Dhabi (ADX)	8,431	0.4	-4.8	67.1	23.1
Kuwait (KSE)	7,028	-0.1	-0.3	30.9	25.4
Qatar (QE)	11,696	0.1	0.1	12.1	16.3
Oman (MSM)	4,125	0.4	2.3	12.7	11.8
Bahrain (BSE)	1,780	0.1	-0.2	19.4	9.9
DJMENA Index	745	0.0	-0.6	28.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,726	0.0	2.3	25.8	26.0
US (NASDAQ 100)	15,653	0.0	3.2	21.5	29.4
UK (FTSE 100)	7,372	0.0	1.4	14.1	17.7
Germany (DAX)	15,756	0.0	1.4	14.9	15.2
France (CAC 40)	7,087	-0.3	2.3	27.7	21.4
Russia (MICEX)	3,703	-0.1	-0.6	12.6	7.0
Japan (Nikkei)	28,783	-0.1	0.8	4.9	16.4
Hong Kong (HSI)	23,224	0.1	0.1	-14.7	9.3
South Korea (KOSPI)	3,012	0.5	-0.2	4.8	14.0
China (SHCOMP)	3,618	-0.7	-0.4	4.2	15.4
India (NIFTY)	17,004	-0.4	0.1	21.6	24.8
Brazil (IBOV)	104,891	0.0	-2.2	-11.9	6.8
Turkey (BIST 100)	1,891	4.8	-9.3	28.1	7.8
Egypt (EGX30)	11,755	0.0	0.8	8.4	8.9
MSCI Emerging Markets	1,221	0.1	0.3	-5.5	13.9
MSCI World	3,207	0.0	2.1	19.2	23.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.1	-0.9	-7.6	47.0	48.4
Natural Gas (\$/mmbtu)	3.7	0.0	-35.7	46.9	24.7
Gold (\$/oz)	1,817	0.5	3.4	-4.3	-3.5
Silver (\$/oz)	23.0	0.6	1.5	-12.8	-10.9
Platinum (\$/oz)	977	0.1	-5.1	-8.9	-4.8
Copper (\$/t)	9,595	-0.4	2.2	23.8	23.5
Zinc (\$/t)	3,556	-0.4	13.1	30.3	26.2
Lead (\$/mt)	2,309	-0.1	2.4	17.1	18.0
Wheat (\$/bu)	815	0.0	9.0	27.2	29.3
Corn (\$/bu)	606	0.0	12.3	25.2	41.3
Sugar (\$/lb)	19.2	0.0	-5.2	24.2	37.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.90	0.00	0.08	0.68
UAE	0.41	-0.05	-0.10	0.20
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.13	-0.02	0.00	0.91
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 24, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets were closed for trading on Friday. In Europe, UK ended flat. Germany was closed for trading, while France decreased 0.3%.
- Asian markets ended mixed on Friday. China and Japan closed 0.7% and 0.1% lower, respectively. South Korea and Hong Kong gained 0.5% and 0.1%, respectively. India declined 0.4%.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi gained 0.6% and 0.4%, respectively. Kuwait decreased 0.1%, while Qatar increased 0.1%. Oman and Bahrain closed 0.4% and 0.1% higher, respectively.
- US jobless claims for the week ended December 18 stood at 205K (prior: 205K, consensus: 205K). (Source: Trading Economics)
- Japan's inflation rate for November stood at 0.3% M/M, 0.6% Y/Y (prior: -0.3% M/M, 0.1% Y/Y). (Source: Trading Economics)
- According to reports, Oman's Ministry of Energy and Minerals has signed three agreements with TotalEnergies for the development of low-carbon natural gas projects in the country. The first agreement is for the establishment of Marsa LNG, an integrated joint venture company between TotalEnergies (80% stake) and OQ (20% stake), while the second agreement is a concession agreement for Block 10, to develop and produce natural gas from this block. (Source: Decypha)
- The Chairman of Dubai Integrated Economic Zones Authority (DIEZ) announced that Dubai has approved the authority's organizational structure. He added that DIEZ's organizational structure will integrate three different free zones, which will enable the emirate to provide an exceptional investment and business experience and high-quality solutions and services to businesses. (Source: Trade Arabia)
- According to reports, Sharjah's Hamriyah Free Zone Authority (HFZA) has added the UAE's Grankraft company to its investor base after the company leased 323,000 sq ft plots of land within the free zone, with an investment value of AED 22mn (SAR 22.49mn) in the first phase and AED 45mn (SAR 46.00mn) in the second phase, thus bringing the company's total investment to AED 67mn (SAR 68.49mn). (Source: Trade Arabia)
- Japan's industrial production for November (prior: 1.8% M/M, -4.1% Y/Y) will be announced on December 28. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 24 (prior: -4.7mn barrels) will be announced on December 29. (Source: Trading Economics)
- US jobless claims for the week ended December 25 (prior: 205K, consensus: 205K) will be announced on December 30. (Source: Trading Economics)

Daily Markets Overview

26 December 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

